(c) and (d) PTFs are being exported for more than 25 years. We have data since '73-74. The ceiling limits are steadily coming down. The present quota of PTF is 60 lakh pieces. This is however subject to change on environmental considerations. There is no proposal to restore the ceiling to one crore in the ensuing Policy.

Violation of RBI guidelines by Foreign Banks

365. SHRI RAOOF VALIULLAH : Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to a news-item which appeared in 'Business Standard' of 13th August 1989 to the effect that almost all the foreign banks operating in India are violating Reserve Bank of India guidelines on acceptance of short-term deposits and in the process making huge profits which are being repatriated in foreign exchange; if so whether Government have issued any instructions to rectify the situation;

(b) whether it is a fact that foreign banks accept surplus funds from big public sector undertakings in the name of funds management schemes and if so what is the rate of interest paid by the banks;

(c) whether RBI has instructed public Sector Undertakings not to patronise foreign banks which are earning foreign exchange by using rupee funds; and

(d) what is the minimum lock-in period for such deposits and whether this is being flouted by Public Sector Undertakings and if so what action Government have taken against the undertakings ?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE): (a) to (d) The information is being collected and to the extent available and permissible will be laid on the Table of the House.

Report of Abid Hussain Committee on Textile Policy

366. SHRI RAOOF VALIULLAH : Will the Minister of TEXTILES be pleased to state:

(a) whether the Abid Hussain Committee which was constituted to to review the Textile Policy has submitted its report; if so what are its salient features and whether Government have initiated action on the basis of this report;

(b) whether the report has recommended to shift the burden of excise duty on textile yarn from weavers and processor-users to yarn manufacturers; if so whether Government have accepted the Committee's recommendations;

(c) whether the Deputy Prime Minister had assured the Art Silk Manufacturers Association in Surat during his election campaign that Government are considering the proposal of the Committee; and

(d) if so, when a decision is likely to be taken ?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV) : (a) to (d) The Abid Hussain Committee set up by the Government to review the progress of the implementation of Textile Policy 1985 has submitted its report in February, 1990. Recommendations made by the Committee in its report are under consideration of the Government.

Export of Cotton

367. SHRI RAOOF VALIULLAH : Will the Minister of TEXTILES be pleased to state;

(a) whether Government are aware of the bumper crop of cotton

and steep fall in prices of cotton; if so whether Government are considering export of cotton this year;

(b) whether Cotton Corporation of India has been asked to purchase cotton of fair average quality ; if so, the prices fixed therefor ;

(c) what is the quantity and quality earmarked for export and how much quantity has been exported so far and the agencies assigned for export of cotton; and

(d) whether private firms have also been allotted quotas for export; if so, what are the details thereof?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV) : (a) In view of record bumper crop and its consequent effect on prices the Govt. have released a quota of 10 lakh bales of staple cotton as against 1 lakh bales released last year.

(b) The Cotton Corporation of India has purchased cotton at the prevailing market prices because there has been virtually no occasion to undertake price support operations.

(c) Apart from the quota for staple cotton quotas for 1 lakh bales of Bengal Deshi 9 thousand bales of Assam Commilla, 50 thousand bales of soft cotton waste and 1 lakh Kgs. of hard cotton waste have been released for exports through the CCI State Federations and Trade. Against this the quantity registered till 2nd March '90 was 4.39 lakh bales and 1020 Kgs.

(d) Private trade has been allocated a quota of 50 thousand bales of Bengal Deshi 1.5 lakh bales of staple cotton and the entire quotas for yellow pickings, Assam Commilla, soft cotton waste and hard cotton waste.

Export performance

368. SHRI TALARI MANOHAR : Will the Minister of COMMERCE be pleased to state:

(a) whether Government reviewed export performance during the first half of the current financial year ; and

(b) if so the target set for the first half of the current financial year and the achievement made so far ?

THE MINISTER OF COMMERCE AND TOURISM (SHRI ARUN KUMAR NEHRU) : (a) Yes Sir.

(b) Export targets are setton financial year basis and the target set for the fiscal year 1989-90 is Rs. 28025 crores. According to the provisional trade statistics India's exports amounted to Rs. 12330.71 crores during April—September, 1989 and Rs. 19254.85 crores during April—December 1989 (the latest period for which the data is available) which are 37.2 per cent and 38.3 per cent higher respectively as compared to the corresponding periods of previous year.

Investment by Non-Resident Indians

369. SHRI TALARI MANOHAR ; Will the Minister of FINANCE be pleased to state ;

(a) what is the total investment made by the Non-Resident Indians in the country from January 1984 till date, State-wise ; and

(b) what is number of Non-Resident Indians who have made such investment during the said period ?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE) ; (a) and (b) The information has been called for from the Reserve Bank of India and will be furnished as soon as received.